

What Is Financial Aid?

Financial aid consists of grants, scholarships, loans, and work study and can be from the federal government, the state government, the college, or a nonprofit or private organization. Financial aid assists students and their families in paying for college expenses. Such expenses may be direct, such as those directly charged to your college student account (ie: tuition and fees), and indirect, which include but are not limited to books, supplies, and transportation to/from college. A student's financial aid may include a combination of various types of aid.